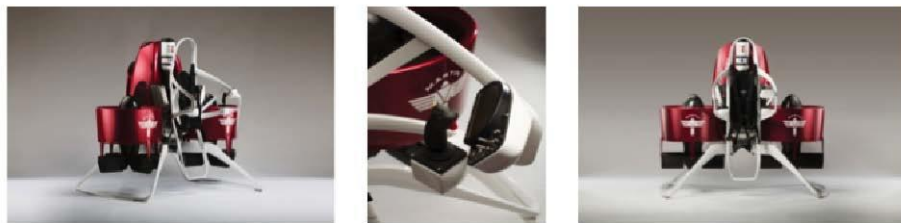




ASX ANNOUNCEMENT



INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in New Zealand with company number 901393 (ARBN 601 582 638)

39 Ballarat Way, Wigram
Christchurch 8042
New Zealand
Ph: +64 3 377 8584
www.martinjetpack.com

Company Contact

Peter Coker
Managing Director & CEO
Ph: +64 2 181 1005
peter.coker@martinaircraft.co.nz

ASX Code: MJP

CORPORATE INFORMATION (17 June 2015)

Board of Directors:

Jon Mayson

Non Executive Chairman

Peter Coker

Managing Director and CEO

Jenny Morel

Non Executive Director

John Diddams

Non Executive Director

Steve Bayliss

Non Executive Director

Dr Ruopeng Liu

Non Executive Director

Dr Yang Yang Zhang

Non Executive Director

For Further Information contact:

Mike Tournier
Investor Relations Manager
Ph +64 (0)3 377 8584
Mobile: +64 (0) 2143 4005
mike.tournier@martinaircraft.co.nz

Martin Aircraft Opens European Sales Centre

Martin Aircraft Company Limited (Martin Aircraft), (ASX:MJP) is pleased to announce that it has entered into a formal Alliancing Agreement with Czech Republic based Martin Aircraft Company s.r.o. (MACSRO) IČO: 01445278.

The Alliance Agreement which establishes the European beachhead for the Martin Jetpack and MJP was signed today at the 51st Paris International Air Show in the presence of the New Zealand Ambassador to France, His Excellency Dr James Kember and Czech Republic Deputy Minister for Foreign Trade and European Union, Vladimír Bartl.

The agreement between MJP and MACSRO puts in place a framework for the provision of Sales & Marketing, Operational and After Market support for both the First Responder and Personal Jetpack sectors.

With its Headquarters in Prague, MACSRO is led by well-known business leader Mr Zdenek Ricar, himself a long term shareholder in MJP and technology enthusiast.

CEO and Managing Director for MJP, Mr Peter Coker stated that "This was an important step forward for Martin Aircraft Company as it launches sales onto the global market. When we come to allocating distributorships, we look in the first instance to business who have demonstrated their commitment to the product & market development by investing their capital and resource".

"With the Czech Republic's history of aviation excellence combined with Zdenek Ricar's track record in business and his extensive networks made MACSRO an obvious choice as an Alliance Partner" said Coker.

Plans are currently underway to showcase the Martin Jetpack and Flight Simulator in an exclusive business and retail precinct in Prague as well as trail flights for First Responder clients as part of Martin Aircrafts "Go to Market" Strategy.

Managing Director for MACSRO Mr Zdenek Ricar said that "Today is another step in an exciting journey with Martin Aircraft. We are very excited about how this new and innovative aircraft can change the way people commute and how our emergency services can respond to situations where traditional aircraft such as helicopters cannot access".



Martin Aircraft is currently exhibiting at the Paris Airshow and can be located in Hall 5 G249.

END

ABOUT THE MARTIN AIRCRAFT COMPANY LTD.

Martin Aircraft Company Ltd (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential usage spanning search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that based on current testing will have over 30 minutes flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with substantial capabilities and is able to be flown by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces such as close to or between buildings, near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com
