MARTIN AIRCRAFT COMPANY I IMITED

ASX ANNOUNCEMENT









INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in New Zealand with company number 901393 (ARBN 601 582 638)

39 Ballarat Way, Wigram Christchurch 8042 New Zealand Ph: +64 3 377 8584 www.martinjetpack.com

COMPANY CONTACT

James West CEO & CFO james.west@martinaircraft.co.nz

ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson

Non-Executive Chairman

Steve Bayliss

Non-Executive Director

Hamish Bell

Non-Executive Director

Dr Liu Ruopeng

Non-Executive Director

Dr Luan Lin

Non-Executive Director

Appendix 4E

31 August 2016

Electronic Lodgment via ASX Online

Martin Jetpack Company Limited – Annual Financial Report for the full year ended 30 June 2016

In accordance with ASX Listing Rule 4.3A, I enclose an Appendix 4E for the financial year ended 30 June 2016 for immediate release. The Appendix 4E incorporates the audited Financial Report for the year ended 30 June 2016 (**Financial Report**), including the:

- 1. Directors' Report,
- 2. Auditors Report, and
- 3. Financial Statements.

The Financial Report will be lodged separately.

Yours faithfully

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James West

CEO

Martin Aircraft Company Limited

Martin Aircraft Company Limited Appendix 4E Preliminary Final Financial Report Year ended 30 June 2016

Results for announcement to the market

	12 months	12 months to	12 months to
	to 30 June	30 June	30 June
	2016	2015	2015
		* Restated	* Original
	NZ \$000	NZ \$000	NZ \$000
Revenue from ordinary activities	49.4	51.1	51.1
Net profit/(loss) after tax for the period attributable to members	7,905.1	(94,346.1)	(5,197.5)
Basic earnings per share (cents)	3.0	(44.0)	(2.0)
Diluted earnings per share (cents)	3.0	(44.0)	(2.0)
Net tangible asset backing (cents per share)	6.0	(31.0)	9.0

Previous Corresponding Reporting Period: Twelve months to 30 June 2015*

*IMPORTANT NOTE – A restatement has been made to the reported 30 June 2015 financial information, amending the reported values of derivative financial liabilities, share capital, retained earnings and fair value loss of derivative liabilities. Refer to the attached Financial Statements note 2 (y) for a detailed explanation.

Brief explanation of any of the figures reported above or other item(s) of importance not previously released to the market.

Refer to the attached Financial Report, which includes the Directors' Report, for explanations.

Jon Mayson Chairman

New Zealand 31 August 2016

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998.

The Martin Jetpack is a disruptive technology; much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com