

# ASX ANNOUNCEMENT



**INDUSTRY:** Aviation

**MARTIN AIRCRAFT  
COMPANY LIMITED**

A company registered in  
New Zealand with company  
number 901393  
(ARBN 601 582 638)

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New Zealand  
Ph: +64 3 377 8584  
[www.martinjetpack.com](http://www.martinjetpack.com)

**COMPANY CONTACT**

James West  
CEO & CFO

**ASX Code:** MJP

**BOARD OF DIRECTORS**

**Jon Mayson**  
Non-Executive Chairman

**Steve Bayliss**  
Non-Executive Director

**Hamish Bell**  
Non-Executive Director

**Dr Liu Ruopeng**  
Non-Executive Director

**Dr Luan Lin**  
Non-Executive Director

**Further information**

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## Funding update, status of 30 June 2017 Financial Statements and Jetpack Update – Manned Flight Achieved

28 August 2017

Martin Aircraft Company Limited (ASX:MJP) ( **Company**) is currently in discussions with respect to confirming ongoing funding support and with its auditor with respect to finalising its 30 June 2017 Financial Statements (**FY17 Financial Statements**).

Subject to the outcome of these discussions, there may be a material impairment of capitalised development assets and other assets in the Company's preliminary FY17 Financial Statements. Once the status of the funding is determined, the Company will need to discuss the impact of the outcome with its auditor, before being in a position to finalise the FY17 Financial Statements.

As a result of the ongoing discussions, and the work that will need to be done subsequently to finalise the FY17 Financial Statements, the Company does not expect to have its FY17 Financial Statements completed and lodged by the ASX reporting deadline on 31 August 2017. As a consequence, the Company wishes to advise shareholders that it is likely that the Company will be automatically suspended from trading on 31 August 2017 until the FY17 Financial Statements are completed and lodged with ASX.

The Company currently expects that the FY17 Financial Statements will be completed in early to mid-September 2017. Shareholders will be updated once the FY17 Financial Statements have been finalised.

### **Series 1 Manned Flight Update**

The unmanned functional test program has been completed sufficiently to enable manned flight of the Martin Jetpack. Following review of the Jetpack and test programme, the New Zealand Civil Aviation Authority has granted the Company a conditional Certificate of Airworthiness to allow the Jetpack to fly within its test programme and capability demonstration flight envelope.

The first series of manned flight tests and customer capability demonstrations of the Jetpack have now occurred. The Jetpack has continued to perform in line with expectations, demonstrating excellent flight characteristics. Flight footage will be available shortly on the Company's website.

The Company will continue with expansion of the manned flight test program and customer capability demonstrations to the extent it can within its current financial constraints.



James West  
CEO

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### **ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED**

The Martin Aircraft Company has evolved to become the world leader in jetpack development and commercialisation. Initially conceived to be the ultimate in personal transportation, the Martin Jetpack's potential for alternative applications soon became clear and led the company to refocus its vision to include being part of the global crusade to save and improve lives.

The Martin Jetpack has the pedigree of design ingenuity and innovation for which New Zealand is renowned. Designed with the goal to be the world's safest light aircraft, its potential applications span first response, search and rescue, military operations and commercial operations. It has the capability to be used in both a manned and unmanned capacity, which makes it the world's smallest and most practical Optionally Piloted Hovering Air Vehicle (OPHAV).

More detailed information about Martin Aircraft and the Martin Jetpack is available at [www.martinjetpack.com](http://www.martinjetpack.com)