



INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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Company Contact

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ASX Code: MJP

**CORPORATE INFORMATION
(17 June 2015)**

Board of Directors:

Jon Mayson
Non Executive Chairman

Peter Coker
Managing Director and CEO

Jenny Morel
Non Executive Director

John Diddams
Non Executive Director

Steve Bayliss
Non Executive Director

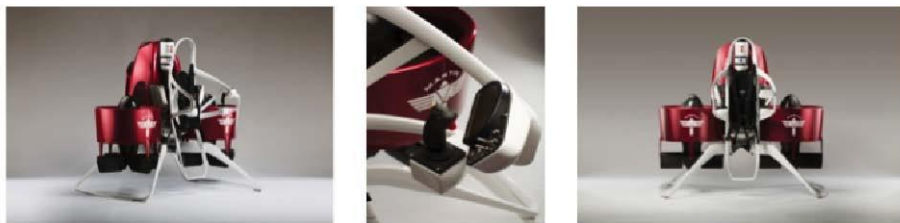
Dr Ruopeng Liu
Non Executive Director

Dr Yang Yang Zhang
Non Executive Director

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ASX ANNOUNCEMENT



Martin Aircraft Joint Venture Signs Co-operation Framework Agreement for Jetpacks in China

Martin Aircraft Company Limited (**Martin Aircraft**), (ASX:MJP) is pleased to announce that its joint venture company, KuangChi Science Martin Jetpack Ltd (**KCMJ**), has signed a strategic co-operation framework agreement with Beijing Flying Man Science & Technology Ltd, a leisure and tourism company headquartered in Beijing, for the intended future delivery of manned and unmanned Jetpacks, simulators, and static models.

The agreement was signed on 16 June 2015 at the 51st International Paris Air Show and marks a significant step forward for Martin Aircraft as it moves towards full commercialisation. The signing of the agreement follows a number of discussions led by KuangChi Science Limited (HKSE: 00439) in China. The signing ceremony at the Paris Air Show was attended by senior representatives of both the New Zealand and Chinese governments, along with the Chair of Martin Aircraft, Mr Jon Mayson, Chairman of KuangChi Science and Director of Martin Aircraft Company, Dr Ruopeng Liu and the Chief Executive Officer/Managing Director and Director of KCMJ, Mr Peter Coker.

China is one of the fastest growing markets for aviation and recent civil aviation developments has seen previously off-limit airspace being opened up for civilian operations, a move which, in the Company's opinion, is unprecedented.

The agreement with Beijing Flying Man Science & Technology Ltd involves the parties working towards the future delivery of a Martin Aircraft package with an initial tranche of 100 manned Jetpacks, 50 unmanned Jetpacks, 25 static models and 25 simulators. It will also include initial training services and aftersales support which will be provided through the joint venture company. It is noted that at this stage the agreement is a strategic co-operation agreement and any sale is subject to agreeing a supply contract.

Commenting on the strategic co-operation framework agreement, Chief Executive Officer/Managing Director of Martin Aircraft Peter Coker said, "Martin Aircraft has progressed rapidly since listing on the Australian Securities Exchange in late February. We are now well on the path to commercialisation and our move from a Research & Development company to a commercial entity is well marked today with this announcement."



Mr Coker said, "Production will be primarily undertaken at our New Zealand manufacturing facility and with an expected eventual capacity of up to 500 units per annum, we are confident we can meet the initial demands from both the Chinese and international markets".

Martin Aircraft is currently exhibiting at the Paris Airshow and can be located in Hall 5 G249.

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ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com
